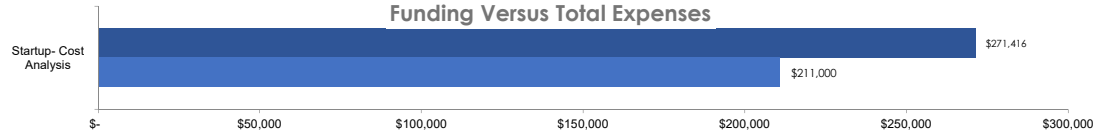


Financial Model

- 1 Input Sheet
- 2 Startup Summary
- 3 Revenue Analysis
- 4 Depreciation Table
- 5 Monthly Income Statement
- 6 Yearly Income Statement
- 7 Cash flow Statement
- 8 Balance Sheet
- 9 Company Evaluation
- 10 Break-even Analysis
- 11 Sensitivity Analysis
- 12 Diagnostic Tools
- 13 Marketing Budget Sheet

Startup- Cost Analysis

Funding Versus Total Expenses



SUMMARY		Amount
TOTAL FUNDING	\$	211,000
TOTAL EXPENSES	\$	271,416
DIFFERENCE (FUNDING MINUS EXPENSES)	\$	(60,416)

FUNDING	AMOUNT
INVESTORS	
Investment by the Owner	\$ 50,000
Share in Equity	\$ 70,000
Total Investment from Investor	\$ 120,000

LOANS	
Loan 1	\$ 1,000
Loan 2	\$ 10,000
Loan 3	\$ 20,000
Investment from Loan	\$ 31,000

PRIVATE FUNDING	
Private Investment	\$ 60,000
Total Private Funding	\$ 60,000

TOTAL	\$ 211,000
-------	------------

EXPENSES	Amount
Variable Costs	\$ 76,770
Others	\$ -
Total Variable Cost	\$ 76,770

Fixed Cost	\$ 194,646
Total Fixed Cost	\$ 194,646
TOTAL	\$ 271,416

Utilization of Funds	Amount
Start-up Expenses	\$ 194,646
Start-up Assets	\$ 450,000
Utilization of Funds	\$ 644,646

Start up Summary	Amount in USD
Start-up Expenses to Fund	\$ 194,646
Start-up Assets to Fund	\$ 450,000
Total Funding Required	\$ 644,646

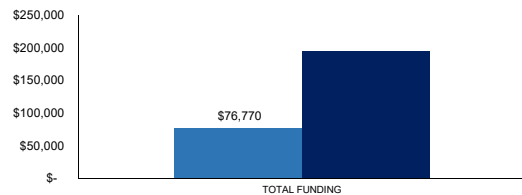
Assets	
Non-cash Assets from Start-up	\$ 450,000
Cash Requirements from Start-up	\$ 194,646
Additional Cash Raised	\$ (60,416)
Cash Balance on Starting Date	
Total Assets	\$ 584,230

Liabilities and Capital	
Liabilities	
Current Borrowing	\$ -
Long-term Liabilities	\$ -
Accounts Payable (Outstanding Bills)	\$ -
Other Current Liabilities (Interest)	\$ -
Total Liabilities	\$ -

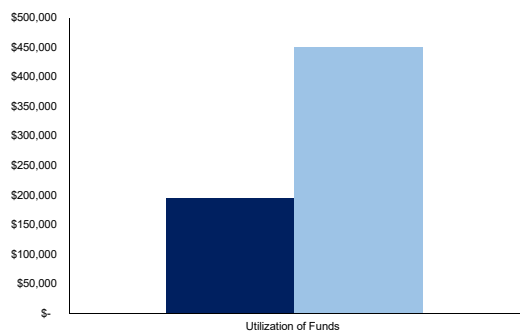
Capital	
Owners' Equity	\$ 60,000
Additional Investment Requirement	\$ 584,230
Loss at Start-up (Startup - Expenses)	\$ (584,230)
Total Capital	\$ 644,230

Total Liabilities & Equity	\$ 644,230
Total Funding	\$ 584,230

Total Cost



Utilization of Funds



Sales Projections

[illegible]

Cost

[illegible]

[illegible]

[illegible]

Depreciation & Amortization

Depreciation

	Year 1	Year 2	Year 3	Year 4	Year 5
Machinery	0	\$ -	\$ -	\$ -	\$ -
Building	\$ -	\$ -	\$ -	\$ -	\$ -
Furniture	\$ -	\$ -	\$ -	\$ -	\$ -
Other Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -

Discontinued Assets

Machinery					
Building					
Furniture					
Other Fixed Assets					
Total	0	\$ -	\$ -	\$ -	\$ -

	1	2	3	4	5	6
\$	2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
\$	5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
\$	2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78
\$	2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
	FALSE	FALSE	FALSE	FALSE	FALSE	FALSE
	FALSE	FALSE	FALSE	(5,000.00)	(5,000.00)	(5,000.00)
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	12,277.78	\$ 12,277.78	\$ 12,277.78	\$ 7,277.78	\$ 7,277.78	\$ 7,277.78

	7	8	9	10	11	12
\$	2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
\$	5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
\$	2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78
\$	2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
	FALSE	FALSE	FALSE	(2,000.00)	(2,000.00)	(2,000.00)
\$	(5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	7,277.78	\$ 7,277.78	\$ 7,277.78	\$ 5,277.78	\$ 5,277.78	\$ 5,277.78

	13	14	15	16	17	18
\$	2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
\$	5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
\$	2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78
\$	2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
\$	(2,000.00)	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)
\$	(5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	5,277.78	\$ 5,277.78	\$ 5,277.78	\$ 5,277.78	\$ 5,277.78	\$ 5,277.78

	19	20	21	22	23	24
\$	2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
\$	5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
\$	2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78
\$	2,500.00	\$ 2,500.00	FALSE	FALSE	FALSE	FALSE
\$	(2,000.00)	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)
\$	(5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	5,277.78	\$ 5,277.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78

	25	26	27	28	29	30
\$	2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
\$	5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
\$	2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78
	FALSE	FALSE	FALSE	FALSE	FALSE	FALSE

		31		32		33		34		35		36	
\$		2,000.00	\$	2,000.00	\$	2,000.00	\$	2,000.00	\$	2,000.00	\$	2,000.00	
\$		5,000.00	\$	5,000.00	\$	5,000.00	\$	5,000.00	\$	5,000.00	\$	5,000.00	
\$	FALSE	2,777.78		2,777.78		2,777.78		2,777.78		2,777.78		2,777.78	
				FALSE		FALSE		FALSE		FALSE		FALSE	
\$		(2,000.00)	\$	(2,000.00)	\$	(2,000.00)	\$	(2,000.00)	\$	(2,000.00)	\$	(2,000.00)	
\$		(5,000.00)	\$	(5,000.00)	\$	(5,000.00)	\$	(5,000.00)	\$	(5,000.00)	\$	(5,000.00)	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$		2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78	
		37		38		39		40		41		42	
\$		2,000.00	\$	2,000.00	\$	2,000.00	\$	2,000.00	\$	2,000.00	\$	2,000.00	
\$		5,000.00	\$	5,000.00	\$	5,000.00	\$	5,000.00		FALSE		FALSE	
	FALSE			FALSE		FALSE		FALSE		FALSE		FALSE	
	FALSE			FALSE		FALSE		FALSE		FALSE		FALSE	
\$		(2,000.00)	\$	(2,000.00)	\$	(2,000.00)	\$	(2,000.00)	\$	(2,000.00)	\$	(2,000.00)	
\$		(5,000.00)	\$	(5,000.00)	\$	(5,000.00)	\$	(5,000.00)	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
		43		44		45		46		47		48	
\$		2,000.00	\$	2,000.00	\$	2,000.00	\$	2,000.00	\$	2,000.00	\$	2,000.00	
	FALSE			FALSE		FALSE		FALSE		FALSE		FALSE	
	FALSE			FALSE		FALSE		FALSE		FALSE		FALSE	
	FALSE			FALSE		FALSE		FALSE		FALSE		FALSE	
\$		(2,000.00)	\$	(2,000.00)	\$	(2,000.00)	\$	(2,000.00)	\$	(2,000.00)	\$	(2,000.00)	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
		49		50		51		52		53		54	
\$		2,000.00	\$	2,000.00		FALSE		FALSE		FALSE		FALSE	
	FALSE			FALSE		FALSE		FALSE		FALSE		FALSE	
	FALSE			FALSE		FALSE		FALSE		FALSE		FALSE	
	FALSE			FALSE		FALSE		FALSE		FALSE		FALSE	
\$		(2,000.00)	\$	(2,000.00)	\$	-	\$	-	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
		55		56		57		58		59		60	
	FALSE			FALSE		FALSE		FALSE		FALSE		FALSE	
	FALSE			FALSE		FALSE		FALSE		FALSE		FALSE	
	FALSE			FALSE		FALSE		FALSE		FALSE		FALSE	
	FALSE			FALSE		FALSE		FALSE		FALSE		FALSE	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$		-	\$	-	\$	-	\$	-	\$	-	\$	-	

Monthly Profit & Loss Statement

	1	2	3	4	5	6	7	8	9	10
Revenue	\$ 23,025.00	\$ 23,125.00	\$ 23,225.00	\$ 23,325.00	\$ 23,425.00	\$ 23,525.00	\$ 23,625.00	\$ 23,725.00	\$ 23,825.00	\$ 23,925.00
COGS	\$ 6,249.00	\$ 6,276.00	\$ 6,303.00	\$ 6,330.00	\$ 6,357.00	\$ 6,384.00	\$ 6,411.00	\$ 6,438.00	\$ 6,465.00	\$ 6,492.00
Total COGS	\$ 6,249.00	\$ 6,276.00	\$ 6,303.00	\$ 6,330.00	\$ 6,357.00	\$ 6,384.00	\$ 6,411.00	\$ 6,438.00	\$ 6,465.00	\$ 6,492.00
Gross Profit	\$ 16,776.00	\$ 16,849.00	\$ 16,922.00	\$ 16,995.00	\$ 17,068.00	\$ 17,141.00	\$ 17,214.00	\$ 17,287.00	\$ 17,360.00	\$ 17,433.00
Operational Expenses	10.00%	2.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Operational Expense 1	\$ 40.00	\$ 40.80	\$ 42.84	\$ 44.98	\$ 47.23	\$ 49.59	\$ 52.07	\$ 54.68	\$ 57.41	\$ 60.28
Operational Expense 2	\$ 50.00	\$ 51.00	\$ 53.55	\$ 56.23	\$ 59.04	\$ 61.99	\$ 65.09	\$ 68.34	\$ 71.76	\$ 75.35
Operational Expense 3	\$ 60.00	\$ 61.20	\$ 64.26	\$ 67.47	\$ 70.85	\$ 74.39	\$ 78.11	\$ 82.01	\$ 86.11	\$ 90.42
Operational Expense 4	\$ 40.00	\$ 40.80	\$ 42.84	\$ 44.98	\$ 47.23	\$ 49.59	\$ 52.07	\$ 54.68	\$ 57.41	\$ 60.28
Operational Expense 5	\$ 50.00	\$ 51.00	\$ 53.55	\$ 56.23	\$ 59.04	\$ 61.99	\$ 65.09	\$ 68.34	\$ 71.76	\$ 75.35
Operational Expense 6	\$ 60.00	\$ 61.20	\$ 64.26	\$ 67.47	\$ 70.85	\$ 74.39	\$ 78.11	\$ 82.01	\$ 86.11	\$ 90.42
Operational Expense 7	\$ 40.00	\$ 40.80	\$ 42.84	\$ 44.98	\$ 47.23	\$ 49.59	\$ 52.07	\$ 54.68	\$ 57.41	\$ 60.28
Operational Expense 8	\$ 50.00	\$ 51.00	\$ 53.55	\$ 56.23	\$ 59.04	\$ 61.99	\$ 65.09	\$ 68.34	\$ 71.76	\$ 75.35
Operational Expense 9	\$ 60.00	\$ 61.20	\$ 64.26	\$ 67.47	\$ 70.85	\$ 74.39	\$ 78.11	\$ 82.01	\$ 86.11	\$ 90.42
Operational Expense 10	\$ 40.00	\$ 40.80	\$ 42.84	\$ 44.98	\$ 47.23	\$ 49.59	\$ 52.07	\$ 54.68	\$ 57.41	\$ 60.28
Operational Expense 11	\$ 50.00	\$ 51.00	\$ 53.55	\$ 56.23	\$ 59.04	\$ 61.99	\$ 65.09	\$ 68.34	\$ 71.76	\$ 75.35
Operational Expense 12	\$ 60.00	\$ 61.20	\$ 64.26	\$ 67.47	\$ 70.85	\$ 74.39	\$ 78.11	\$ 82.01	\$ 86.11	\$ 90.42
Operational Expense 13	\$ 40.00	\$ 40.80	\$ 42.84	\$ 44.98	\$ 47.23	\$ 49.59	\$ 52.07	\$ 54.68	\$ 57.41	\$ 60.28
Operational Expense 14	\$ 50.00	\$ 51.00	\$ 53.55	\$ 56.23	\$ 59.04	\$ 61.99	\$ 65.09	\$ 68.34	\$ 71.76	\$ 75.35
Operational Expense 15	\$ 60.00	\$ 61.20	\$ 64.26	\$ 67.47	\$ 70.85	\$ 74.39	\$ 78.11	\$ 82.01	\$ 86.11	\$ 90.42
Operational Expense 16	\$ 40.00	\$ 40.80	\$ 42.84	\$ 44.98	\$ 47.23	\$ 49.59	\$ 52.07	\$ 54.68	\$ 57.41	\$ 60.28
Operational Expense 17	\$ 50.00	\$ 51.00	\$ 53.55	\$ 56.23	\$ 59.04	\$ 61.99	\$ 65.09	\$ 68.34	\$ 71.76	\$ 75.35
Operational Expense 18	\$ 60.00	\$ 61.20	\$ 64.26	\$ 67.47	\$ 70.85	\$ 74.39	\$ 78.11	\$ 82.01	\$ 86.11	\$ 90.42
Operational Expense 19	\$ 50.00	\$ 51.00	\$ 53.55	\$ 56.23	\$ 59.04	\$ 61.99	\$ 65.09	\$ 68.34	\$ 71.76	\$ 75.35
Operational Expense 20	\$ 60.00	\$ 61.20	\$ 64.26	\$ 67.47	\$ 70.85	\$ 74.39	\$ 78.11	\$ 82.01	\$ 86.11	\$ 90.42
Salary	\$ 14,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Total Operational Expenses	\$ 15,010.00	\$ 16,030.20	\$ 16,081.71	\$ 16,135.80	\$ 16,192.59	\$ 16,252.21	\$ 16,314.83	\$ 16,380.57	\$ 16,449.59	\$ 16,522.07
Operating Profit	\$ 1,766.00	\$ 818.80	\$ 840.29	\$ 859.20	\$ 875.41	\$ 888.79	\$ 899.17	\$ 906.43	\$ 910.41	\$ 910.93
Depreciation	12277.77778	\$ 12,277.78	\$ 12,277.78	\$ 7,277.78	\$ 7,277.78	\$ 7,277.78	\$ 7,277.78	\$ 7,277.78	\$ 7,277.78	\$ 5,277.78
Profit Before Tax & Interest	\$ (10,511.78)	\$ (11,458.98)	\$ (11,437.49)	\$ (6,418.57)	\$ (6,402.36)	\$ (6,388.99)	\$ (6,378.60)	\$ (6,371.34)	\$ (6,367.37)	\$ (4,366.85)
Interest	\$ -	\$ -	\$ 5.00	\$ 10.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00
Taxes	\$ (262.79)	\$ (286.47)	\$ (286.06)	\$ (160.71)	\$ (160.43)	\$ (160.10)	\$ (159.84)	\$ (159.66)	\$ (159.56)	\$ (109.55)
Profit After Tax & Interest	\$ (10,248.98)	\$ (11,172.50)	\$ (11,156.43)	\$ (6,267.86)	\$ (6,256.93)	\$ (6,243.89)	\$ (6,233.76)	\$ (6,226.69)	\$ (6,222.81)	\$ (4,272.31)

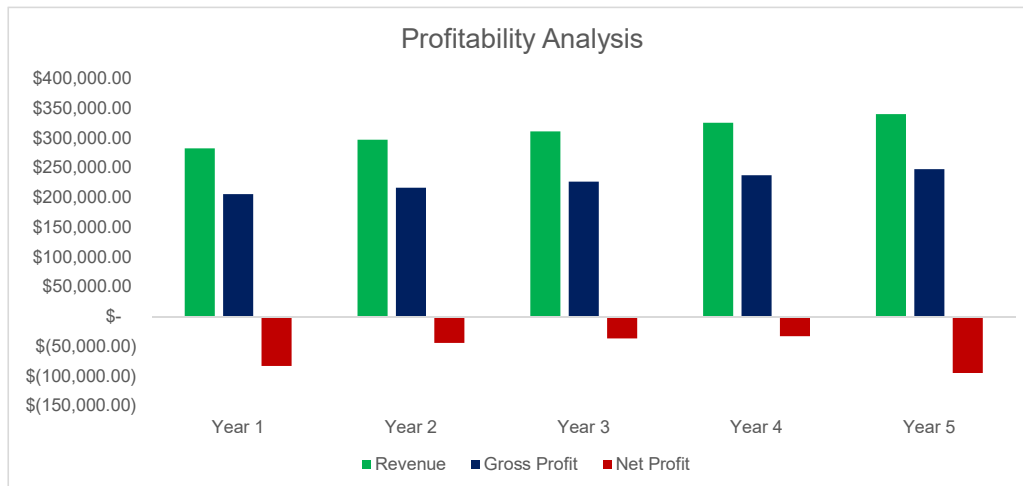
Working (W1)

	1	2	3	4	5	6	7	8	9	10
Interest										
Loan 1	\$ -	\$ -	\$ -	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
Loan 2	\$ -	\$ -	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
Loan 3	\$ -	\$ -	\$ -	\$ -	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
Total	\$ -	\$ -	\$ 5.00	\$ 10.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00

[illegible]

Income Statement Yearly

	Year 1	Year 2	Year 3	Year 4	Year 5
Revenue	\$ 282,900.00	\$ 297,300.00	\$ 311,700.00	\$ 326,100.00	\$ 340,500.00
COGS	\$ 76,770.00	\$ 80,658.00	\$ 84,546.00	\$ 88,434.00	\$ 92,322.00
Gross Profit	\$ 206,130.00	\$ 216,642.00	\$ 227,154.00	\$ 237,666.00	\$ 248,178.00
Operational Expenses					
Operational Expense 1	\$ 619.64	\$ 1,110.73	\$ 1,994.71	\$ 3,582.20	\$ 6,433.12
Operational Expense 2	\$ 774.55	\$ 1,388.41	\$ 2,493.38	\$ 4,477.75	\$ 8,041.40
Operational Expense 3	\$ 929.46	\$ 1,666.09	\$ 2,992.06	\$ 5,373.31	\$ 9,649.69
Operational Expense 4	\$ 619.64	\$ 1,110.73	\$ 1,994.71	\$ 3,582.20	\$ 6,433.12
Operational Expense 5	\$ 774.55	\$ 1,388.41	\$ 2,493.38	\$ 4,477.75	\$ 8,041.40
Operational Expense 6	\$ 929.46	\$ 1,666.09	\$ 2,992.06	\$ 5,373.31	\$ 9,649.69
Operational Expense 7	\$ 619.64	\$ 1,110.73	\$ 1,994.71	\$ 3,582.20	\$ 6,433.12
Operational Expense 8	\$ 774.55	\$ 1,388.41	\$ 2,493.38	\$ 4,477.75	\$ 8,041.40
Operational Expense 9	\$ 929.46	\$ 1,666.09	\$ 2,992.06	\$ 5,373.31	\$ 9,649.69
Operational Expense 10	\$ 619.64	\$ 1,110.73	\$ 1,994.71	\$ 3,582.20	\$ 6,433.12
Operational Expense 11	\$ 774.55	\$ 1,388.41	\$ 2,493.38	\$ 4,477.75	\$ 8,041.40
Operational Expense 12	\$ 929.46	\$ 1,666.09	\$ 2,992.06	\$ 5,373.31	\$ 9,649.69
Operational Expense 13	\$ 619.64	\$ 1,110.73	\$ 1,994.71	\$ 3,582.20	\$ 6,433.12
Operational Expense 14	\$ 774.55	\$ 1,388.41	\$ 2,493.38	\$ 4,477.75	\$ 8,041.40
Operational Expense 15	\$ 929.46	\$ 1,666.09	\$ 2,992.06	\$ 5,373.31	\$ 9,649.69
Operational Expense 16	\$ 619.64	\$ 1,110.73	\$ 1,994.71	\$ 3,582.20	\$ 6,433.12
Operational Expense 17	\$ 774.55	\$ 1,388.41	\$ 2,493.38	\$ 4,477.75	\$ 8,041.40
Operational Expense 18	\$ 929.46	\$ 1,666.09	\$ 2,992.06	\$ 5,373.31	\$ 9,649.69
Operational Expense 19	\$ 774.55	\$ 1,388.41	\$ 2,493.38	\$ 4,477.75	\$ 8,041.40
Operational Expense 20	\$ 929.46	\$ 1,666.09	\$ 2,992.06	\$ 5,373.31	\$ 9,649.69
Salary	\$ 179,000.00	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00
Total Operational Expenses	\$ 194,645.83	\$ 208,045.84	\$ 230,366.31	\$ 270,450.65	\$ 342,436.37
Operating Profit	\$ 11,484.17	\$ 8,596.16	\$ (3,212.31)	\$ (32,784.65)	\$ (94,258.37)
Depreciation	96333.33333	\$ 53,333.33	\$ 33,333.33	\$ -	\$ -
Profit Before Tax & Interest	\$ (84,849.17)	\$ (44,737.18)	\$ (36,545.64)	\$ (32,784.65)	\$ (94,258.37)
Interest	\$ 135.00	\$ 175.00	\$ 120.00	\$ 120.00	\$ 120.00
Taxes	\$ (2,124.60)	\$ (1,122.80)	\$ (255.99)	\$ -	\$ -
Profit After Tax & Interest	\$ (82,859.56)	\$ (43,789.37)	\$ (36,409.65)	\$ (32,904.65)	\$ (94,378.37)



Cash flow Statement

Cash from Operations

Profit After Tax & Interest

Adjustments

Depreciation

Payables

Receivables

Total Cash from Operational Activities

Investing Activities

Machinery

Building

Furniture

Other Fixed Assets

Sale Proceeds

Machinery

Building

Furniture

Other Fixed Assets

Total Cash from Investing Activities

Cash from Financing

Investment by the Owner

Private Investment

Share in Equity

Proceeds from Loan

Loan 1

Loan 2

Loan 3

Repayment

Loan 1

Loan 2

Loan 3

Total Cash from Financing Activities

Net Increase / Decrease in Cash

Opening Balance

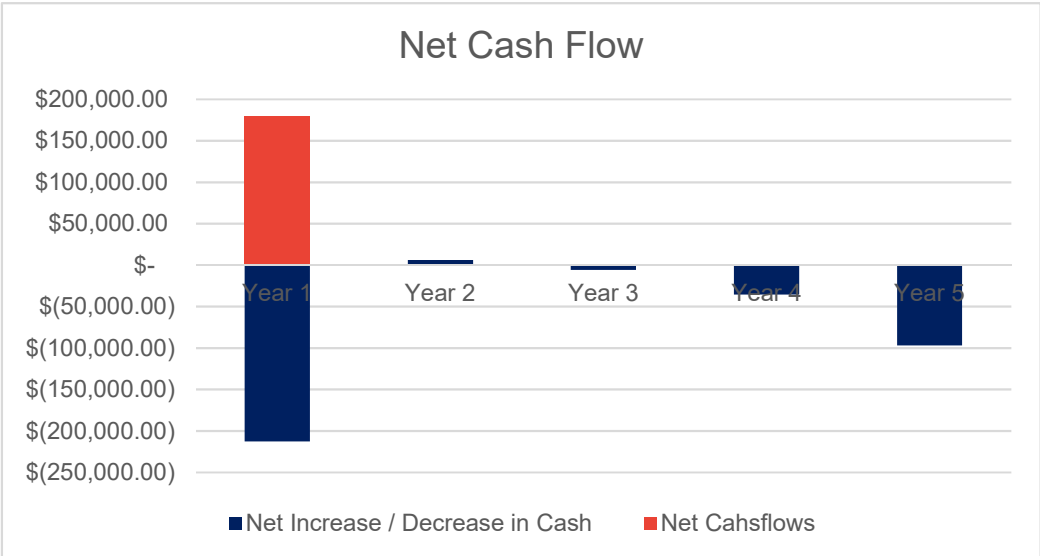
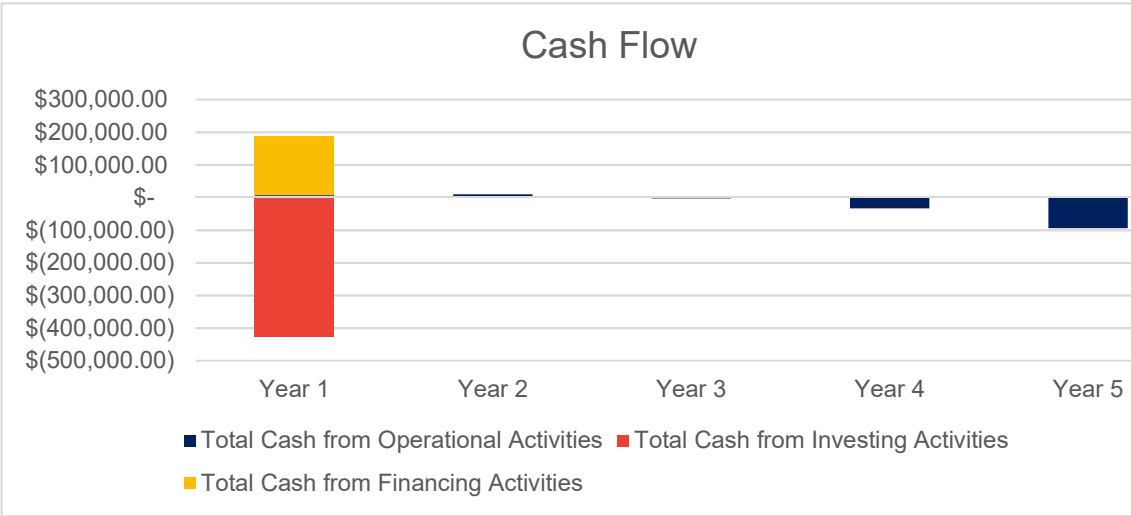
Net Cahsflows

	Year 1	Year 2	Year 3	Year 4	Year 5
Profit After Tax & Interest	\$ (82,859.56)	\$ (43,789.37)	\$ (36,409.65)	\$ (32,904.65)	\$ (94,378.37)
Adjustments					
Depreciation	\$ 96,333.33	\$ 53,333.33	\$ 33,333.33	\$ -	\$ -
Payables	\$ 1,091.00	\$ 54.00	\$ 54.00	\$ 54.00	\$ 54.00
Receivables	\$ (8,042.00)	\$ (400.00)	\$ (400.00)	\$ (400.00)	\$ (400.00)
Total Cash from Operational Activities	<u>\$ 6,522.77</u>	<u>\$ 9,197.96</u>	<u>\$ (3,422.32)</u>	<u>\$ (33,250.65)</u>	<u>\$ (94,724.37)</u>
Investing Activities					
Machinery	\$ (100,000.00)	\$ -	\$ -	\$ -	\$ -
Building	\$ (200,000.00)	\$ -	\$ -	\$ -	\$ -
Furniture	\$ (100,000.00)	\$ -	\$ -	\$ -	\$ -
Other Fixed Assets	\$ (50,000.00)	\$ -	\$ -	\$ -	\$ -
Sale Proceeds					
Machinery	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -
Building	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -
Furniture	\$ -	\$ -	\$ -	\$ -	\$ -
Other Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash from Investing Activities	<u>\$ (428,000.00)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash from Financing					
Investment by the Owner	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -
Private Investment	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -
Share in Equity	\$ 70,000.00	\$ -	\$ -	\$ -	\$ -
Proceeds from Loan					
Loan 1	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -
Loan 2	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -
Loan 3	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -
Repayment	\$ -	\$ -	\$ -	\$ -	\$ -
Loan 1	\$ (450.00)	\$ (550.00)	\$ -	\$ -	\$ -
Loan 2	\$ (666.67)	\$ (800.00)	\$ (800.00)	\$ (800.00)	\$ (800.00)
Loan 3	\$ (1,066.67)	\$ (1,600.00)	\$ (1,600.00)	\$ (1,600.00)	\$ (1,600.00)
Total Cash from Financing Activities	<u>\$ 180,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Increase / Decrease in Cash	\$ (212,660.56)	\$ 6,247.96	\$ (5,822.32)	\$ (35,650.65)	\$ (97,124.37)
Opening Balance					
Net Cahsflows	<u>\$ 180,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Payables & Recievables

Recievables
Change in Recievable

Payables
Change in Payables



1	2	3	4	5	6	7	8
\$ (10,248.98)	\$ (11,172.50)	\$ (11,156.43)	\$ (6,267.86)	\$ (6,256.93)	\$ (6,243.89)	\$ (6,233.76)	\$ (6,226.69)
\$ 12,277.78	\$ 12,277.78	\$ 12,277.78	\$ 7,277.78	\$ 7,277.78	\$ 7,277.78	\$ 7,277.78	\$ 7,277.78
\$ 1,042.00	\$ 4.00	\$ 5.00	\$ 4.00	\$ 5.00	\$ 4.00	\$ 5.00	\$ 4.00
\$ (7,675.00)	\$ (33.00)	\$ (34.00)	\$ (33.00)	\$ (33.00)	\$ (34.00)	\$ (33.00)	\$ (33.00)
\$ (4,604.21)	\$ 1,076.27	\$ 1,092.35	\$ 980.92	\$ 992.85	\$ 1,003.89	\$ 1,016.01	\$ 1,022.09
\$ (100,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (200,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (100,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (50,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (450,000.00)	\$ -	\$ -	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -
\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 70,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)
\$ -	\$ -	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)
\$ -	\$ -	\$ -	\$ -	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)
\$ 180,000.00	\$ -	\$ 9,933.33	\$ 883.33	\$ 19,750.00	\$ (250.00)	\$ (250.00)	\$ (250.00)
\$ (274,604.21)	\$ 1,076.27	\$ 11,025.69	\$ 3,864.25	\$ 20,742.85	\$ 753.89	\$ 766.01	\$ 772.09
	\$ (274,604)	\$ (273,528)	\$ (262,502)	\$ (258,638)	\$ (237,895)	\$ (237,141)	\$ (236,375)
\$ (274,604.21)	\$ (273,527.93)	\$ (262,502.25)	\$ (258,637.99)	\$ (237,895.14)	\$ (237,141.26)	\$ (236,375.24)	\$ (235,603.15)

1	2	3	4	5	6	7	8
7675	7708	7742	7775	7808	7842	7875	7908
7675	-33	-34	-33	-33	-34	-33	-33
1042	1046	1051	1055	1060	1064	1069	1073
1042	4	5	4	5	4	5	4

9	10	11	12	13	14	15	16
\$ (6,222.81)	\$ (4,272.31)	\$ (4,275.33)	\$ (4,282.07)	\$ (4,292.70)	\$ (4,307.42)	\$ (4,326.44)	\$ (4,349.97)
\$ 7,277.78	\$ 5,277.78	\$ 5,277.78	\$ 5,277.78	\$ 5,277.78	\$ 5,277.78	\$ 5,277.78	\$ 5,277.78
\$ 5.00	\$ 4.00	\$ 5.00	\$ 4.00	\$ 5.00	\$ 4.00	\$ 5.00	\$ 4.00
\$ (34.00)	\$ (33.00)	\$ (33.00)	\$ (34.00)	\$ (33.00)	\$ (33.00)	\$ (34.00)	\$ (33.00)
<u>\$ 1,025.96</u>	<u>\$ 976.47</u>	<u>\$ 974.45</u>	<u>\$ 965.71</u>	<u>\$ 957.08</u>	<u>\$ 941.36</u>	<u>\$ 922.34</u>	<u>\$ 898.81</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>\$ -</u>	<u>\$ 20,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
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\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)
\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)
\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)
<u>\$ (250.00)</u>	<u>\$ (250.00)</u>	<u>\$ (250.00)</u>	<u>\$ (250.00)</u>	<u>\$ (250.00)</u>	<u>\$ (250.00)</u>	<u>\$ (250.00)</u>	<u>\$ (250.00)</u>
\$ 775.96	\$ 20,726.47	\$ 724.45	\$ 715.71	\$ 707.08	\$ 691.36	\$ 672.34	\$ 648.81
\$ (235,603)	\$ (234,827)	\$ (214,101)	\$ (213,376)	\$ (212,661)	\$ (211,953)	\$ (211,262)	\$ (210,590)
<u>\$ (234,827.19)</u>	<u>\$ (214,100.72)</u>	<u>\$ (213,376.27)</u>	<u>\$ (212,660.56)</u>	<u>\$ (211,953.48)</u>	<u>\$ (211,262.13)</u>	<u>\$ (210,589.79)</u>	<u>\$ (209,940.98)</u>

9	10	11	12	13	14	15	16
7942	7975	8008	8042	8075	8108	8142	8175
-34	-33	-33	-34	-33	-33	-34	-33
1078	1082	1087	1091	1096	1100	1105	1109
5	4	5	4	5	4	5	4

17	18	19	20	21	22	23	24
\$ (4,378.23)	\$ (4,411.46)	\$ (4,449.91)	\$ (4,493.85)	\$ (2,106.04)	\$ (2,161.77)	\$ (2,223.85)	\$ (2,287.72)
\$ 5,277.78	\$ 5,277.78	\$ 5,277.78	\$ 5,277.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78
\$ 5.00	\$ 4.00	\$ 5.00	\$ 4.00	\$ 5.00	\$ 4.00	\$ 5.00	\$ 4.00
\$ (33.00)	\$ (34.00)	\$ (33.00)	\$ (33.00)	\$ (34.00)	\$ (33.00)	\$ (33.00)	\$ (34.00)
<u>\$ 871.55</u>	<u>\$ 836.32</u>	<u>\$ 799.86</u>	<u>\$ 754.93</u>	<u>\$ 642.74</u>	<u>\$ 587.00</u>	<u>\$ 525.92</u>	<u>\$ 460.06</u>
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\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ -
\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)
\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)
<u>\$ (250.00)</u>	<u>\$ (250.00)</u>	<u>\$ (250.00)</u>	<u>\$ (250.00)</u>	<u>\$ (250.00)</u>	<u>\$ (250.00)</u>	<u>\$ (250.00)</u>	<u>\$ (200.00)</u>
\$ 621.55	\$ 586.32	\$ 549.86	\$ 504.93	\$ 392.74	\$ 337.00	\$ 275.92	\$ 260.06
\$ (209,941)	\$ (209,319)	\$ (208,733)	\$ (208,183)	\$ (207,678)	\$ (207,286)	\$ (206,949)	\$ (206,673)
<u>\$ (209,319.43)</u>	<u>\$ (208,733.11)</u>	<u>\$ (208,183.25)</u>	<u>\$ (207,678.32)</u>	<u>\$ (207,285.58)</u>	<u>\$ (206,948.58)</u>	<u>\$ (206,672.66)</u>	<u>\$ (206,412.60)</u>

17	18	19	20	21	22	23	24
8208	8242	8275	8308	8342	8375	8408	8442
-33	-34	-33	-33	-34	-33	-33	-34
1114	1118	1123	1127	1132	1136	1141	1145
5	4	5	4	5	4	5	4

	25	26	27	28	29	30	31	32
\$	(2,363.46)	\$ (2,446.54)	\$ (2,537.34)	\$ (2,636.24)	\$ (2,813.98)	\$ (2,933.29)	\$ (3,062.22)	\$ (3,201.24)
\$	2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78
\$	5.00	\$ 4.00	\$ 5.00	\$ 4.00	\$ 5.00	\$ 4.00	\$ 5.00	\$ 4.00
\$	(33.00)	\$ (33.00)	\$ (34.00)	\$ (33.00)	\$ (33.00)	\$ (34.00)	\$ (33.00)	\$ (33.00)
\$	386.32	\$ 302.23	\$ 211.44	\$ 112.54	\$ (64.21)	\$ (185.52)	\$ (312.44)	\$ (452.47)
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	(66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)
\$	(133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)
\$	(200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)
\$	186.32	\$ 102.23	\$ 11.44	\$ (87.46)	\$ (264.21)	\$ (385.52)	\$ (512.44)	\$ (652.47)
\$	(206,413)	\$ (206,226)	\$ (206,124)	\$ (206,113)	\$ (206,200)	\$ (206,464)	\$ (206,850)	\$ (207,362)
\$	(206,226.28)	\$ (206,124.05)	\$ (206,112.61)	\$ (206,200.07)	\$ (206,464.28)	\$ (206,849.79)	\$ (207,362.24)	\$ (208,014.70)

25	26	27	28	29	30	31	32
8475	8508	8542	8575	8608	8642	8675	8708
-33	-33	-34	-33	-33	-34	-33	-33
1150	1154	1159	1163	1168	1172	1177	1181
5	4	5	4	5	4	5	4

33	34	35	36	37	38	39	40
\$ (3,350.87)	\$ (3,511.62)	\$ (3,684.06)	\$ (3,868.78)	\$ (1,288.60)	\$ (1,499.73)	\$ (1,725.07)	\$ (1,965.32)
\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ -	\$ -	\$ -	\$ -
\$ 5.00	\$ 4.00	\$ 5.00	\$ 4.00	\$ 5.00	\$ 4.00	\$ 5.00	\$ 4.00
\$ (34.00)	\$ (33.00)	\$ (33.00)	\$ (34.00)	\$ (33.00)	\$ (33.00)	\$ (34.00)	\$ (33.00)
\$ (602.09)	\$ (762.84)	\$ (934.28)	\$ (1,121.00)	\$ (1,316.60)	\$ (1,528.73)	\$ (1,754.07)	\$ (1,994.32)
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\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)
\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)
\$ (200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)
\$ (802.09)	\$ (962.84)	\$ (1,134.28)	\$ (1,321.00)	\$ (1,516.60)	\$ (1,728.73)	\$ (1,954.07)	\$ (2,194.32)
\$ (208,015)	\$ (208,817)	\$ (209,780)	\$ (210,914)	\$ (212,235)	\$ (213,752)	\$ (215,480)	\$ (217,434)
\$ (208,816.79)	\$ (209,779.63)	\$ (210,913.92)	\$ (212,234.92)	\$ (213,751.52)	\$ (215,480.24)	\$ (217,434.31)	\$ (219,628.63)

33	34	35	36	37	38	39	40
8742	8775	8808	8842	8875	8908	8942	8975
-34	-33	-33	-34	-33	-33	-34	-33
1186	1190	1195	1199	1204	1208	1213	1217
5	4	5	4	5	4	5	4

[illegible]

41	42	43	44	45	46	47	48
9008	9042	9075	9108	9142	9175	9208	9242
-33	-34	-33	-33	-34	-33	-33	-34
1222	1226	1231	1235	1240	1244	1249	1253
5	4	5	4	5	4	5	4

[illegible]

49	50	51	52	53	54	55
9275	9308	9342	9375	9408	9442	9475
-33	-33	-34	-33	-33	-34	-33
1258	1262	1267	1271	1276	1280	1285
5	4	5	4	5	4	5

56	57	58	59	60
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\$ (8,578.64)	\$ (9,223.63)	\$ (9,904.51)	\$ (10,623.08)	\$ (11,381.24)
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 4.00	\$ 5.00	\$ 4.00	\$ 5.00	\$ 4.00
\$ (33.00)	\$ (34.00)	\$ (33.00)	\$ (33.00)	\$ (34.00)
\$ (8,607.64)	\$ (9,252.63)	\$ (9,933.51)	\$ (10,651.08)	\$ (11,411.24)

\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -

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\$ -	\$ -	\$ -	\$ -	\$ -

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\$ -	\$ -	\$ -	\$ -	\$ -

\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -

\$ -	\$ -	\$ -	\$ -	\$ -
\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)	\$ (66.67)
\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)	\$ (133.33)
\$ (200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)

\$ (8,807.64)	\$ (9,452.63)	\$ (10,133.51)	\$ (10,851.08)	\$ (11,611.24)
\$ (294,154)	\$ (302,961)	\$ (312,414)	\$ (322,548)	\$ (333,399)
\$ (302,961.47)	\$ (312,414.10)	\$ (322,547.61)	\$ (333,398.69)	\$ (345,009.93)

56	57	58	59	60
9508	9542	9575	9608	9642
-33	-34	-33	-33	-34
1289	1294	1298	1303	1307
4	5	4	5	4

Balance sheet	Year 1		Year 2		Year 3	
Fixed Assets						
Machinery	\$	-	\$	-	\$	-
Building	\$	-	\$	-	\$	-
Furniture	\$	100,000.00	\$	100,000.00	\$	100,000.00
Other Fixed Assets	\$	50,000.00	\$	50,000.00	\$	50,000.00
Current Depreciation	\$	5,277.78	\$	2,777.78	\$	2,777.78
Accumulated Depreciation	\$	53,333.33	\$	106,666.67	\$	140,000.00
Total Fixed Assets (Netbook Value)	\$	96,666.67	\$	43,333.33	\$	10,000.00
Current Fixed Assets						
Cash	\$	(212,660.56)	\$	(206,412.60)	\$	(212,234.92)
Receivables	\$	8,042.00	\$	8,442.00	\$	8,842.00
Total Current Assets	\$	(204,618.56)	\$	(197,970.60)	\$	(203,392.92)
Total ASSETS	\$	(107,951.89)	\$	(154,637.27)	\$	(193,392.92)
Equity & Liability						
<u>Non-Current Liabilities</u>						
Loan	\$	-	\$	-	\$	-
Loan 1	\$	550.00	\$	-	\$	-
Loan 2	\$	9,333.33	\$	8,533.33	\$	7,733.33
Loan 3	\$	18,933.33	\$	17,333.33	\$	15,733.33
<u>Current Liabilities</u>						
Payables	\$	1,091.00	\$	1,145.00	\$	1,199.00
Total Liabilities	\$	29,907.67	\$	27,011.67	\$	24,665.67
<u>Equity and Capital</u>						
Investment by the Owner	\$	50,000.00	\$	50,000.00	\$	50,000.00
Private Investment	\$	60,000.00	\$	60,000.00	\$	60,000.00
Share in Equity	\$	70,000.00	\$	70,000.00	\$	70,000.00
Retained Earning	\$	(60,859.56)	\$	(104,648.93)	\$	(141,058.58)
Loss/Profit Sale of Asset						
Machinery	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)
Building	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)
Furniture	\$	-	\$	-	\$	-
Other Fixed Assets	\$	-	\$	-	\$	-
Total	\$	(107,951.89)	\$	(154,637.27)	\$	(193,392.92)

Asset Calculation

Machinery
 Sale
 Machinery in Balance Sheet
 Current Depreciation

Accumulated Depreciation
NPV

Building
Sale
Building in Balance Sheet
Current Depreciation
Accumulated Depreciation
NPV

Furniture
Sale
Furniture in Balance Sheet
Current Depreciation
Accumulated Depreciation
NPV

Other Fixed Assets
Sale
Other Fixed Assets in Balance Sheet
Current Depreciation
Accumulated Depreciation
NPV

Working (W1)

Accumulated to be deducted in Balance Sheet
Machinery
Building
Furniture
Other Fixed Assets
Total

\$50,000.00
\$-
\$(50,000.00)
\$(100,000.00)
\$(150,000.00)
\$(200,000.00)
\$(250,000.00)
\$(300,000.00)
\$(350,000.00)



Year 4		Year 5	
\$	-	\$	-
\$	-	\$	-
\$	100,000.00	\$	100,000.00
\$	50,000.00	\$	50,000.00
\$	-	\$	-
\$	140,000.00	\$	140,000.00
\$	10,000.00	\$	10,000.00
\$	(247,885.56)	\$	(345,009.93)
\$	9,242.00	\$	9,642.00
\$	(238,643.56)	\$	(335,367.93)
\$	(228,643.56)	\$	(325,367.93)

\$	-	\$	-
\$	-	\$	-
\$	6,933.33	\$	6,133.33
\$	14,133.33	\$	12,533.33
\$	1,253.00	\$	1,307.00
\$	22,319.67	\$	19,973.67
\$	50,000.00	\$	50,000.00
\$	60,000.00	\$	60,000.00
\$	70,000.00	\$	70,000.00
\$	(173,963.23)	\$	(268,341.60)
\$	(82,000.00)	\$	(82,000.00)
\$	(175,000.00)	\$	(175,000.00)
\$	-	\$	-
\$	-	\$	-
\$	(228,643.56)	\$	(325,367.93)

1		2	
\$	100,000.00	\$	100,000.00
\$	200,000.00	\$	200,000.00
\$	100,000.00	\$	100,000.00
\$	50,000.00	\$	50,000.00
\$	12,277.78	\$	12,277.78
\$	12,277.78	\$	24,555.56
\$	437,722.22	\$	425,444.44
\$	(274,604.21)	\$	(273,527.93)
\$	7,675.00	\$	7,708.00
\$	(266,929.21)	\$	(265,819.93)
\$	170,793.02	\$	159,624.51

\$	-	\$	-
\$	-	\$	-
\$	-	\$	-
\$	1,042.00	\$	1,046.00
\$	50,000.00	\$	50,000.00
\$	60,000.00	\$	60,000.00
\$	70,000.00	\$	70,000.00
\$	(10,248.98)	\$	(21,421.49)
\$	-	\$	-
\$	-	\$	-
\$	-	\$	-
\$	-	\$	-
\$	170,793.02	\$	159,624.51
\$	-	\$	-

1		2	
\$	100,000.00	\$	100,000.00
\$	-	\$	-
\$	100,000.00	\$	100,000.00
\$	2,000.00	\$	2,000.00

\$	2,000.00	\$	4,000.00
\$	98,000.00	\$	96,000.00
\$	200,000.00	\$	200,000.00
\$	-	\$	-
\$	200,000.00	\$	200,000.00
\$	5,000.00	\$	5,000.00
\$	5,000.00	\$	10,000.00
\$	195,000.00	\$	190,000.00
\$	100,000.00	\$	100,000.00
\$	-	\$	-
\$	100,000.00	\$	100,000.00
\$	2,777.78	\$	2,777.78
\$	2,777.78	\$	5,555.56
\$	97,222.22	\$	94,444.44
\$	50,000.00	\$	50,000.00
\$	-	\$	-
\$	50,000.00	\$	50,000.00
\$	2,500.00	\$	2,500.00
\$	2,500.00	\$	5,000.00
\$	47,500.00	\$	45,000.00

	1		2
\$	-	\$	-
\$	-	\$	-
\$	-	\$	-
\$	-	\$	-
\$	-	\$	-

Total Asset Vs Total Liabilities



3		4		5		6		7	
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	200,000.00	\$	-	\$	-	\$	-	\$	-
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	12,277.78	\$	7,277.78	\$	7,277.78	\$	7,277.78	\$	7,277.78
\$	36,833.33	\$	19,111.11	\$	26,388.89	\$	33,666.67	\$	40,944.44
\$	413,166.67	\$	230,888.89	\$	223,611.11	\$	216,333.33	\$	209,055.56
\$	(262,502.25)	\$	(258,637.99)	\$	(237,895.14)	\$	(237,141.26)	\$	(236,375.24)
\$	7,742.00	\$	7,775.00	\$	7,808.00	\$	7,842.00	\$	7,875.00
\$	(254,760.25)	\$	(250,862.99)	\$	(230,087.14)	\$	(229,299.26)	\$	(228,500.24)
\$	158,406.42	\$	(19,974.10)	\$	(6,476.03)	\$	(12,965.93)	\$	(19,444.69)

\$	-	\$	950.00	\$	900.00	\$	850.00	\$	800.00
\$	9,933.33	\$	9,866.67	\$	9,800.00	\$	9,733.33	\$	9,666.67
\$	-	\$	-	\$	19,866.67	\$	19,733.33	\$	19,600.00
\$	1,051.00	\$	1,055.00	\$	1,060.00	\$	1,064.00	\$	1,069.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00
\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00
\$	(32,577.91)	\$	(36,845.77)	\$	(43,102.70)	\$	(49,346.59)	\$	(55,580.36)
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	158,406.42	\$	(19,974.10)	\$	(6,476.03)	\$	(12,965.93)	\$	(19,444.69)
\$	-	\$	-	\$	-	\$	-	\$	-

3		4		5		6		7	
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	-	\$	-	\$	-	\$	-	\$	-
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	2,000.00	\$	2,000.00	\$	2,000.00	\$	2,000.00	\$	2,000.00

\$	6,000.00	\$	8,000.00	\$	10,000.00	\$	12,000.00	\$	14,000.00
\$	94,000.00	\$	92,000.00	\$	90,000.00	\$	88,000.00	\$	86,000.00
\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00
\$	-	\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00
\$	200,000.00	\$	-	\$	-	\$	-	\$	-
\$	5,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00
\$	15,000.00	\$	25,000.00	\$	-	\$	-	\$	-
\$	185,000.00	\$	(25,000.00)	\$	-	\$	-	\$	-
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	-	\$	-	\$	-	\$	-	\$	-
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78
\$	8,333.33	\$	11,111.11	\$	13,888.89	\$	16,666.67	\$	19,444.44
\$	91,666.67	\$	88,888.89	\$	86,111.11	\$	83,333.33	\$	80,555.56
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	-	\$	-	\$	-	\$	-	\$	-
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	2,500.00	\$	2,500.00	\$	2,500.00	\$	2,500.00	\$	2,500.00
\$	7,500.00	\$	10,000.00	\$	12,500.00	\$	15,000.00	\$	17,500.00
\$	42,500.00	\$	40,000.00	\$	37,500.00	\$	35,000.00	\$	32,500.00

	3		4		5		6		7
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	25,000.00	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	25,000.00	\$	-	\$	-	\$	-

8		9		10		11		12	
\$	100,000.00	\$	100,000.00	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	7,277.78	\$	7,277.78	\$	5,277.78	\$	5,277.78	\$	5,277.78
\$	48,222.22	\$	55,500.00	\$	42,777.78	\$	48,055.56	\$	53,333.33
\$	201,777.78	\$	194,500.00	\$	107,222.22	\$	101,944.44	\$	96,666.67
\$	(235,603.15)	\$	(234,827.19)	\$	(214,100.72)	\$	(213,376.27)	\$	(212,660.56)
\$	7,908.00	\$	7,942.00	\$	7,975.00	\$	8,008.00	\$	8,042.00
\$	(227,695.15)	\$	(226,885.19)	\$	(206,125.72)	\$	(205,368.27)	\$	(204,618.56)
\$	(25,917.37)	\$	(32,385.19)	\$	(98,903.49)	\$	(103,423.83)	\$	(107,951.89)

\$	750.00	\$	700.00	\$	650.00	\$	600.00	\$	550.00
\$	9,600.00	\$	9,533.33	\$	9,466.67	\$	9,400.00	\$	9,333.33
\$	19,466.67	\$	19,333.33	\$	19,200.00	\$	19,066.67	\$	18,933.33
\$	1,073.00	\$	1,078.00	\$	1,082.00	\$	1,087.00	\$	1,091.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00
\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00
\$	(61,807.04)	\$	(68,029.85)	\$	(52,302.16)	\$	(56,577.49)	\$	(60,859.56)
\$	-	\$	-	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)
\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	(25,917.37)	\$	(32,385.19)	\$	(98,903.49)	\$	(103,423.83)	\$	(107,951.89)
\$	-	\$	-	\$	-	\$	-	\$	-

8		9		10		11		12	
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	-	\$	-	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	100,000.00	\$	100,000.00	\$	-	\$	-	\$	-
\$	2,000.00	\$	2,000.00	\$	-	\$	-	\$	-

\$	16,000.00	\$	18,000.00	\$	18,000.00	\$	-	\$	-
\$	84,000.00	\$	82,000.00	\$	(18,000.00)	\$	-	\$	-
\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00
\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00
\$	-	\$	-	\$	-	\$	-	\$	-
\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	-	\$	-	\$	-	\$	-	\$	-
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78
\$	22,222.22	\$	25,000.00	\$	27,777.78	\$	30,555.56	\$	33,333.33
\$	77,777.78	\$	75,000.00	\$	72,222.22	\$	69,444.44	\$	66,666.67
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	-	\$	-	\$	-	\$	-	\$	-
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	2,500.00	\$	2,500.00	\$	2,500.00	\$	2,500.00	\$	2,500.00
\$	20,000.00	\$	22,500.00	\$	25,000.00	\$	27,500.00	\$	30,000.00
\$	30,000.00	\$	27,500.00	\$	25,000.00	\$	22,500.00	\$	20,000.00

	8		9		10		11		12
\$	-	\$	-	\$	18,000.00	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	18,000.00	\$	-	\$	-

13		14		15		16		17	
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	5,277.78	\$	5,277.78	\$	5,277.78	\$	5,277.78	\$	5,277.78
\$	58,611.11	\$	63,888.89	\$	69,166.67	\$	74,444.44	\$	79,722.22
\$	91,388.89	\$	86,111.11	\$	80,833.33	\$	75,555.56	\$	70,277.78
\$	(211,953.48)	\$	(211,262.13)	\$	(210,589.79)	\$	(209,940.98)	\$	(209,319.43)
\$	8,075.00	\$	8,108.00	\$	8,142.00	\$	8,175.00	\$	8,208.00
\$	(203,878.48)	\$	(203,154.13)	\$	(202,447.79)	\$	(201,765.98)	\$	(201,111.43)
\$	(112,489.59)	\$	(117,043.02)	\$	(121,614.46)	\$	(126,210.42)	\$	(130,833.65)

\$	500.00	\$	450.00	\$	400.00	\$	350.00	\$	300.00
\$	9,266.67	\$	9,200.00	\$	9,133.33	\$	9,066.67	\$	9,000.00
\$	18,800.00	\$	18,666.67	\$	18,533.33	\$	18,400.00	\$	18,266.67
\$	1,096.00	\$	1,100.00	\$	1,105.00	\$	1,109.00	\$	1,114.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00
\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00
\$	(65,152.26)	\$	(69,459.68)	\$	(73,786.12)	\$	(78,136.09)	\$	(82,514.32)
\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)
\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	(112,489.59)	\$	(117,043.02)	\$	(121,614.46)	\$	(126,210.42)	\$	(130,833.65)
\$	-	\$	-	\$	-	\$	-	\$	-

13		14		15		16		17	
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-

\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00
\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00
\$	-	\$	-	\$	-	\$	-	\$	-
\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	-	\$	-	\$	-	\$	-	\$	-
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78
\$	36,111.11	\$	38,888.89	\$	41,666.67	\$	44,444.44	\$	47,222.22
\$	63,888.89	\$	61,111.11	\$	58,333.33	\$	55,555.56	\$	52,777.78
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
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\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	2,500.00	\$	2,500.00	\$	2,500.00	\$	2,500.00	\$	2,500.00
\$	32,500.00	\$	35,000.00	\$	37,500.00	\$	40,000.00	\$	42,500.00
\$	17,500.00	\$	15,000.00	\$	12,500.00	\$	10,000.00	\$	7,500.00

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18	19	20	21	22
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
\$ 5,277.78	\$ 5,277.78	\$ 5,277.78	\$ 2,777.78	\$ 2,777.78
\$ 85,000.00	\$ 90,277.78	\$ 95,555.56	\$ 98,333.33	\$ 101,111.11
\$ 65,000.00	\$ 59,722.22	\$ 54,444.44	\$ 51,666.67	\$ 48,888.89
\$ (208,733.11)	\$ (208,183.25)	\$ (207,678.32)	\$ (207,285.58)	\$ (206,948.58)
\$ 8,242.00	\$ 8,275.00	\$ 8,308.00	\$ 8,342.00	\$ 8,375.00
\$ (200,491.11)	\$ (199,908.25)	\$ (199,370.32)	\$ (198,943.58)	\$ (198,573.58)
\$ (135,491.11)	\$ (140,186.02)	\$ (144,925.87)	\$ (147,276.92)	\$ (149,684.69)

\$ 250.00	\$ 200.00	\$ 150.00	\$ 100.00	\$ 50.00
\$ 8,933.33	\$ 8,866.67	\$ 8,800.00	\$ 8,733.33	\$ 8,666.67
\$ 18,133.33	\$ 18,000.00	\$ 17,866.67	\$ 17,733.33	\$ 17,600.00
\$ 1,118.00	\$ 1,123.00	\$ 1,127.00	\$ 1,132.00	\$ 1,136.00
\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00
\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00
\$ (86,925.78)	\$ (91,375.69)	\$ (95,869.54)	\$ (97,975.58)	\$ (100,137.36)
\$ (82,000.00)	\$ (82,000.00)	\$ (82,000.00)	\$ (82,000.00)	\$ (82,000.00)
\$ (175,000.00)	\$ (175,000.00)	\$ (175,000.00)	\$ (175,000.00)	\$ (175,000.00)
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ (135,491.11)	\$ (140,186.02)	\$ (144,925.87)	\$ (147,276.92)	\$ (149,684.69)
\$ -	\$ -	\$ -	\$ -	\$ -

18	19	20	21	22
\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
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\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00
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\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78
\$	50,000.00	\$	52,777.78	\$	55,555.56	\$	58,333.33	\$	61,111.11
\$	50,000.00	\$	47,222.22	\$	44,444.44	\$	41,666.67	\$	38,888.89
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
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\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	2,500.00	\$	2,500.00	\$	2,500.00	\$	-	\$	-
\$	45,000.00	\$	47,500.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	5,000.00	\$	2,500.00	\$	-	\$	-	\$	-

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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78
\$	103,888.89	\$	106,666.67	\$	109,444.44	\$	112,222.22	\$	115,000.00
\$	46,111.11	\$	43,333.33	\$	40,555.56	\$	37,777.78	\$	35,000.00
\$	(206,672.66)	\$	(206,412.60)	\$	(206,226.28)	\$	(206,124.05)	\$	(206,112.61)
\$	8,408.00	\$	8,442.00	\$	8,475.00	\$	8,508.00	\$	8,542.00
\$	(198,264.66)	\$	(197,970.60)	\$	(197,751.28)	\$	(197,616.05)	\$	(197,570.61)
\$	(152,153.55)	\$	(154,637.27)	\$	(157,195.73)	\$	(159,838.27)	\$	(162,570.61)

\$	-	\$	-	\$	-	\$	-	\$	-
\$	8,600.00	\$	8,533.33	\$	8,466.67	\$	8,400.00	\$	8,333.33
\$	17,466.67	\$	17,333.33	\$	17,200.00	\$	17,066.67	\$	16,933.33
\$	1,141.00	\$	1,145.00	\$	1,150.00	\$	1,154.00	\$	1,159.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00
\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00
\$	(102,361.21)	\$	(104,648.93)	\$	(107,012.39)	\$	(109,458.94)	\$	(111,996.28)
\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)
\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)
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\$	-	\$	-	\$	-	\$	-	\$	-
\$	(152,153.55)	\$	(154,637.27)	\$	(157,195.73)	\$	(159,838.27)	\$	(162,570.61)
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
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\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00
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\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78
\$	63,888.89	\$	66,666.67	\$	69,444.44	\$	72,222.22	\$	75,000.00
\$	36,111.11	\$	33,333.33	\$	30,555.56	\$	27,777.78	\$	25,000.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
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\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
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\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78
\$	117,777.78	\$	120,555.56	\$	123,333.33	\$	126,111.11	\$	128,888.89
<u>\$</u>	<u>32,222.22</u>	<u>\$</u>	<u>29,444.44</u>	<u>\$</u>	<u>26,666.67</u>	<u>\$</u>	<u>23,888.89</u>	<u>\$</u>	<u>21,111.11</u>
\$	(206,200.07)	\$	(206,464.28)	\$	(206,849.79)	\$	(207,362.24)	\$	(208,014.70)
\$	8,575.00	\$	8,608.00	\$	8,642.00	\$	8,675.00	\$	8,708.00
<u>\$</u>	<u>(197,625.07)</u>	<u>\$</u>	<u>(197,856.28)</u>	<u>\$</u>	<u>(198,207.79)</u>	<u>\$</u>	<u>(198,687.24)</u>	<u>\$</u>	<u>(199,306.70)</u>
<u>\$</u>	<u>(165,402.85)</u>	<u>\$</u>	<u>(168,411.83)</u>	<u>\$</u>	<u>(171,541.13)</u>	<u>\$</u>	<u>(174,798.35)</u>	<u>\$</u>	<u>(178,195.59)</u>

\$	-	\$	-	\$	-	\$	-	\$	-
\$	8,266.67	\$	8,200.00	\$	8,133.33	\$	8,066.67	\$	8,000.00
\$	16,800.00	\$	16,666.67	\$	16,533.33	\$	16,400.00	\$	16,266.67
\$	1,163.00	\$	1,168.00	\$	1,172.00	\$	1,177.00	\$	1,181.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00
\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00
\$	(114,632.51)	\$	(117,446.50)	\$	(120,379.79)	\$	(123,442.01)	\$	(126,643.26)
\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)
\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	(165,402.85)	\$	(168,411.83)	\$	(171,541.13)	\$	(174,798.35)	\$	(178,195.59)
\$	-	\$	-	\$	-	\$	-	\$	-

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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
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\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00
\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00
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\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	-	\$	-	\$	-	\$	-	\$	-
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78
\$	77,777.78	\$	80,555.56	\$	83,333.33	\$	86,111.11	\$	88,888.89
\$	22,222.22	\$	19,444.44	\$	16,666.67	\$	13,888.89	\$	11,111.11
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
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\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
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\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
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33	34	35	36	37
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ 2,777.78	\$ -
\$ 131,666.67	\$ 134,444.44	\$ 137,222.22	\$ 140,000.00	\$ 140,000.00
\$ 18,333.33	\$ 15,555.56	\$ 12,777.78	\$ 10,000.00	\$ 10,000.00
\$ (208,816.79)	\$ (209,779.63)	\$ (210,913.92)	\$ (212,234.92)	\$ (213,751.52)
\$ 8,742.00	\$ 8,775.00	\$ 8,808.00	\$ 8,842.00	\$ 8,875.00
\$ (200,074.79)	\$ (201,004.63)	\$ (202,105.92)	\$ (203,392.92)	\$ (204,876.52)
\$ (181,741.46)	\$ (185,449.08)	\$ (189,328.14)	\$ (193,392.92)	\$ (194,876.52)

\$ -	\$ -	\$ -	\$ -	\$ -
\$ 7,933.33	\$ 7,866.67	\$ 7,800.00	\$ 7,733.33	\$ 7,666.67
\$ 16,133.33	\$ 16,000.00	\$ 15,866.67	\$ 15,733.33	\$ 15,600.00
\$ 1,186.00	\$ 1,190.00	\$ 1,195.00	\$ 1,199.00	\$ 1,204.00
\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00
\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00
\$ (129,994.12)	\$ (133,505.74)	\$ (137,189.81)	\$ (141,058.58)	\$ (142,347.18)
\$ (82,000.00)	\$ (82,000.00)	\$ (82,000.00)	\$ (82,000.00)	\$ (82,000.00)
\$ (175,000.00)	\$ (175,000.00)	\$ (175,000.00)	\$ (175,000.00)	\$ (175,000.00)
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ (181,741.46)	\$ (185,449.08)	\$ (189,328.14)	\$ (193,392.92)	\$ (194,876.52)
\$ -	\$ -	\$ -	\$ -	\$ -

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\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
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\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00
\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00	\$	200,000.00
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\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	2,777.78	\$	-
\$	91,666.67	\$	94,444.44	\$	97,222.22	\$	100,000.00	\$	100,000.00
\$	8,333.33	\$	5,555.56	\$	2,777.78	\$	-	\$	-
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
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\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
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\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
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38		39		40		41		42	
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	-	\$	-	\$	-	\$	-	\$	-
\$	140,000.00	\$	140,000.00	\$	140,000.00	\$	140,000.00	\$	140,000.00
<u>\$</u>	<u>10,000.00</u>	<u>\$</u>	<u>10,000.00</u>	<u>\$</u>	<u>10,000.00</u>	<u>\$</u>	<u>10,000.00</u>	<u>\$</u>	<u>10,000.00</u>
\$	(215,480.24)	\$	(217,434.31)	\$	(219,628.63)	\$	(222,077.86)	\$	(224,801.46)
\$	8,908.00	\$	8,942.00	\$	8,975.00	\$	9,008.00	\$	9,042.00
<u>\$</u>	<u>(206,572.24)</u>	<u>\$</u>	<u>(208,492.31)</u>	<u>\$</u>	<u>(210,653.63)</u>	<u>\$</u>	<u>(213,069.86)</u>	<u>\$</u>	<u>(215,759.46)</u>
<u>\$</u>	<u>(196,572.24)</u>	<u>\$</u>	<u>(198,492.31)</u>	<u>\$</u>	<u>(200,653.63)</u>	<u>\$</u>	<u>(203,069.86)</u>	<u>\$</u>	<u>(205,759.46)</u>

\$	-	\$	-	\$	-	\$	-	\$	-
\$	7,600.00	\$	7,533.33	\$	7,466.67	\$	7,400.00	\$	7,333.33
\$	15,466.67	\$	15,333.33	\$	15,200.00	\$	15,066.67	\$	14,933.33
\$	1,208.00	\$	1,213.00	\$	1,217.00	\$	1,222.00	\$	1,226.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00
\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00
\$	(143,846.91)	\$	(145,571.98)	\$	(147,537.29)	\$	(149,758.53)	\$	(152,252.13)
\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)
\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	(196,572.24)	\$	(198,492.31)	\$	(200,653.63)	\$	(203,069.86)	\$	(205,759.46)
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
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\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
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\$	140,000.00	\$	140,000.00	\$	140,000.00	\$	140,000.00	\$	140,000.00
\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00
\$	(227,812.69)	\$	(231,132.67)	\$	(234,779.46)	\$	(238,773.04)	\$	(243,133.39)
\$	9,075.00	\$	9,108.00	\$	9,142.00	\$	9,175.00	\$	9,208.00
\$	(218,737.69)	\$	(222,024.67)	\$	(225,637.46)	\$	(229,598.04)	\$	(233,925.39)
\$	(208,737.69)	\$	(212,024.67)	\$	(215,637.46)	\$	(219,598.04)	\$	(223,925.39)

\$	-	\$	-	\$	-	\$	-	\$	-
\$	7,266.67	\$	7,200.00	\$	7,133.33	\$	7,066.67	\$	7,000.00
\$	14,800.00	\$	14,666.67	\$	14,533.33	\$	14,400.00	\$	14,266.67
\$	1,231.00	\$	1,235.00	\$	1,240.00	\$	1,244.00	\$	1,249.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00
\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00
\$	(155,035.35)	\$	(158,126.34)	\$	(161,544.13)	\$	(165,308.70)	\$	(169,441.06)
\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)
\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)
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\$	-	\$	-	\$	-	\$	-	\$	-
\$	(208,737.69)	\$	(212,024.67)	\$	(215,637.46)	\$	(219,598.04)	\$	(223,925.39)
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
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\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
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\$	140,000.00	\$	140,000.00	\$	140,000.00	\$	140,000.00	\$	140,000.00
\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00
\$	(247,885.56)	\$	(253,048.70)	\$	(258,650.08)	\$	(264,714.24)	\$	(271,267.96)
\$	9,242.00	\$	9,275.00	\$	9,308.00	\$	9,342.00	\$	9,375.00
\$	(238,643.56)	\$	(243,773.70)	\$	(249,342.08)	\$	(255,372.24)	\$	(261,892.96)
\$	(228,643.56)	\$	(233,773.70)	\$	(239,342.08)	\$	(245,372.24)	\$	(251,892.96)

\$	-	\$	-	\$	-	\$	-	\$	-
\$	6,933.33	\$	6,866.67	\$	6,800.00	\$	6,733.33	\$	6,666.67
\$	14,133.33	\$	14,000.00	\$	13,866.67	\$	13,733.33	\$	13,600.00
\$	1,253.00	\$	1,258.00	\$	1,262.00	\$	1,267.00	\$	1,271.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00
\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00
\$	(173,963.23)	\$	(178,898.36)	\$	(184,270.75)	\$	(190,105.91)	\$	(196,430.62)
\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)
\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)
\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-
\$	(228,643.56)	\$	(233,773.70)	\$	(239,342.08)	\$	(245,372.24)	\$	(251,892.96)
\$	-	\$	-	\$	-	\$	-	\$	-

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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	100,000.00	
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	50,000.00	
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\$	140,000.00	\$	140,000.00	\$	140,000.00	\$	140,000.00	140,000.00	
\$	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00	\$ 10,000.00	
\$	(278,338.36)	\$	(285,957.98)	\$	(294,153.83)	\$	(302,961.47)	\$	(312,414.10)
\$	9,408.00	\$	9,442.00	\$	9,475.00	\$	9,508.00	\$	9,542.00
\$	(268,930.36)	\$	(276,515.98)	\$	(284,678.83)	\$	(293,453.47)	\$	(302,872.10)
\$	(258,930.36)	\$	(266,515.98)	\$	(274,678.83)	\$	(283,453.47)	\$	(292,872.10)

\$	-	\$	-	\$	-	\$	-	\$	-
\$	6,600.00	\$	6,533.33	\$	6,466.67	\$	6,400.00	\$	6,333.33
\$	13,466.67	\$	13,333.33	\$	13,200.00	\$	13,066.67	\$	12,933.33
\$	1,276.00	\$	1,280.00	\$	1,285.00	\$	1,289.00	\$	1,294.00
\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00	\$	50,000.00
\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00
\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00	\$	70,000.00
\$	(203,273.02)	\$	(210,662.64)	\$	(218,630.50)	\$	(227,209.14)	\$	(236,432.77)
\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)	\$	(82,000.00)
\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	(175,000.00)
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\$	-	\$	-	\$	-	\$	-	\$	-
\$	(258,930.36)	\$	(266,515.98)	\$	(274,678.83)	\$	(283,453.47)	\$	(292,872.10)
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\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00
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58	59	60
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\$ 140,000.00	\$ 140,000.00	\$ 140,000.00
\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
\$ (322,547.61)	\$ (333,398.69)	\$ (345,009.93)
\$ 9,575.00	\$ 9,608.00	\$ 9,642.00
\$ (312,972.61)	\$ (323,790.69)	\$ (335,367.93)

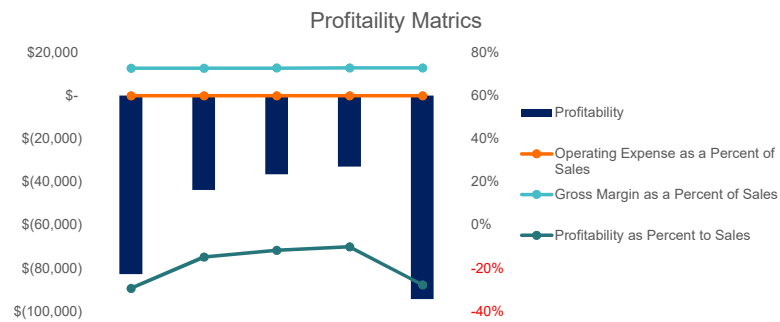
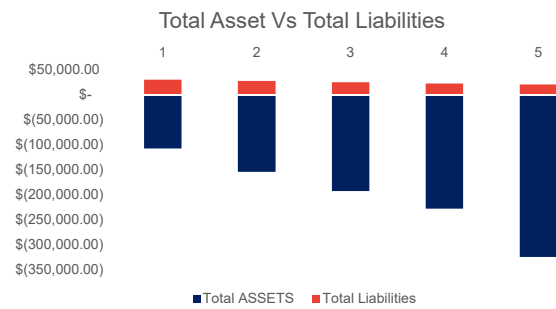
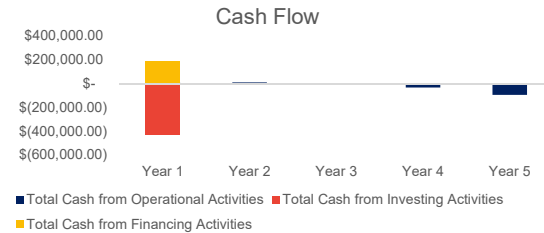
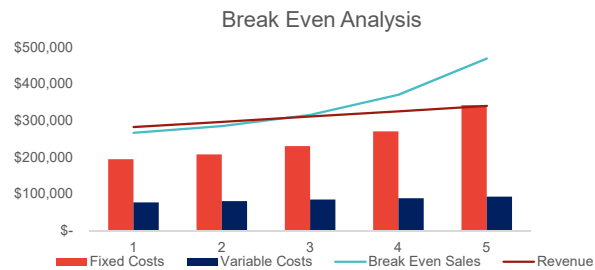
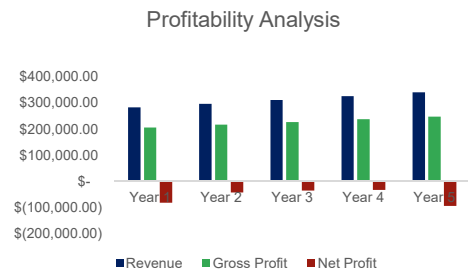
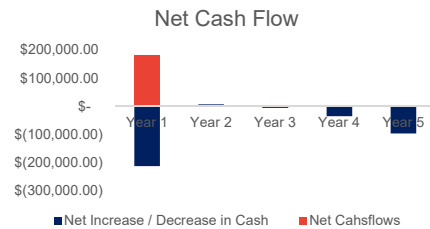
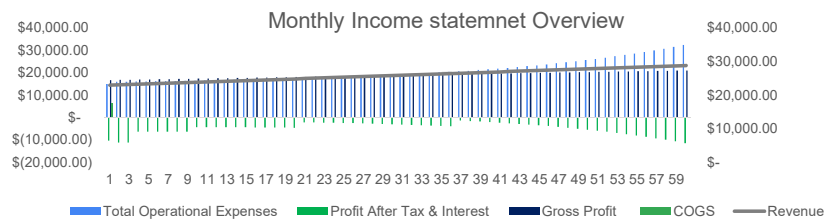
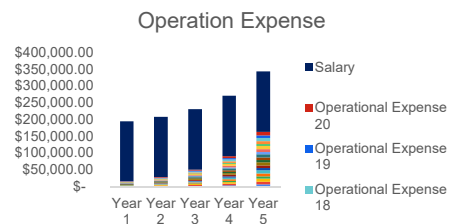
\$ (302,972.61)	\$ (313,790.69)	\$ (325,367.93)
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\$ -	\$ -	\$ -
\$ 6,266.67	\$ 6,200.00	\$ 6,133.33
\$ 12,800.00	\$ 12,666.67	\$ 12,533.33
\$ 1,298.00	\$ 1,303.00	\$ 1,307.00
\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
\$ 60,000.00	\$ 60,000.00	\$ 60,000.00
\$ 70,000.00	\$ 70,000.00	\$ 70,000.00
\$ (246,337.28)	\$ (256,960.36)	\$ (268,341.60)
\$ (82,000.00)	\$ (82,000.00)	\$ (82,000.00)
\$ (175,000.00)	\$ (175,000.00)	\$ (175,000.00)
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ (302,972.61)	\$ (313,790.69)	\$ (325,367.93)
\$ -	\$ -	\$ -

58	59	60
\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
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\$	200,000.00	\$	200,000.00	\$	200,000.00
\$	200,000.00	\$	200,000.00	\$	200,000.00
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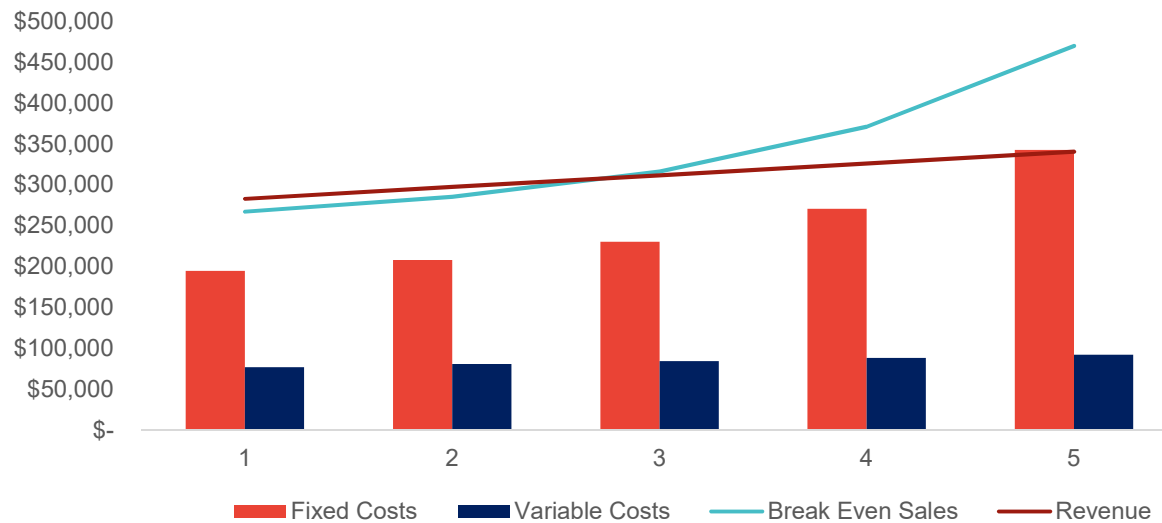
	58		59		60
\$	-	\$	-	\$	-
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\$	-	\$	-	\$	-
\$	-	\$	-	\$	-



Break Even Analysis

Break Even Analysis	Year 1		Year 2		Year 3		Year 4		Year 5	
Fixed Costs	\$	194,646	\$	208,046	\$	230,366	\$	270,451	\$	342,436
Contribution Margin		73%		73%		73%		73%		73%
Variable Costs	\$	76,770	\$	80,658	\$	84,546	\$	88,434	\$	92,322
Break Even Sales	\$	267,139	\$	285,503	\$	316,108	\$	371,084	\$	469,822
Monthly Fixed Cost	\$	16,220	\$	17,337	\$	19,197	\$	22,538	\$	28,536
Minimum Monthly Break Even	\$	22,262	\$	23,792	\$	26,342	\$	30,924	\$	39,152
Revenue	\$	282,900	\$	297,300	\$	311,700	\$	326,100	\$	340,500

Break Even Analysis



Sensitivit Analysis

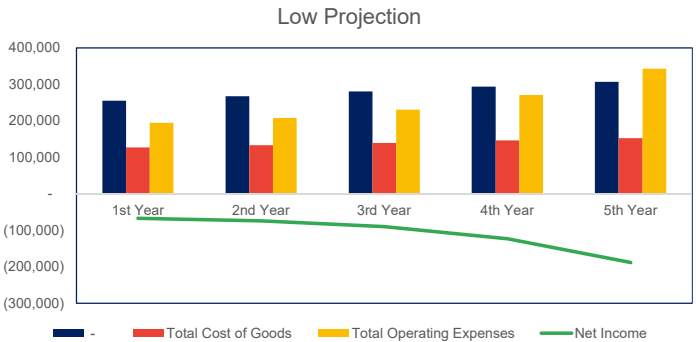
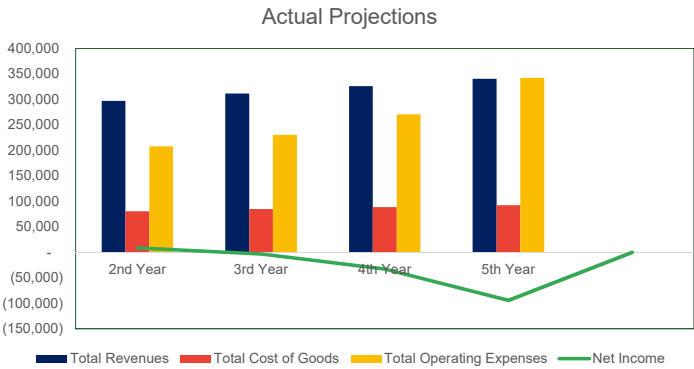
Actual Plan

Low

Income Statement

	1st Year	2nd Year	3rd Year	4th Year	5th Year
Total Revenues	282,900	297,300	311,700	326,100	340,500
Total Cost of Goods	76,770 27%	80,658 27%	84,546 27%	88,434 27%	92,322 27%
Gross Profit	206,130	216,642	227,154	237,666	248,178
Gross Profit Margin	73%	73%	73%	73%	73%
Total Operating Expenses	194,646	208,046	230,366	270,451	342,436
% of Operating Expenses on Revenue	69%	70%	74%	83%	101%
Net Income	11,484	8,596	(3,212)	(32,785)	(94,258)
net profit margin	4%	3%	-1%	-10%	-28%

1st Year	2nd Year	3rd Year	4th Year	5th Year
254,610.00	267,570.00	280,530.00	293,490.00	306,450.00
126,670.50 50%	133,085.70 50%	139,500.90 50%	145,916.10 50%	152,331.30 50%
127,940 50%	134,484 50%	141,029 50%	147,574 50%	154,119 50%
194,646 76%	208,046 78%	230,366 82%	270,451 92%	342,436 112%
(66,706) -26%	(73,562) -27%	(89,337) -32%	(122,877) -42%	(188,318) -61%



Moderate

Revenue	10%
COGS	10%

with same expenses of real plan

1st Year	2nd Year	3rd Year	4th Year	5th Year
311,190.00	327,030.00	342,870.00	358,710.00	374,550.00
84,447.00	88,723.80	93,000.60	97,277.40	101,554.20
27%	27%	27%	27%	27%
226,743	238,306	249,869	261,433	272,996
73%	73%	73%	73%	73%
194,646	208,046	230,366	270,451	342,436
63%	64%	67%	75%	91%
32,097	30,260	19,503	(9,018)	(69,441)
10%	9%	6%	-3%	-19%

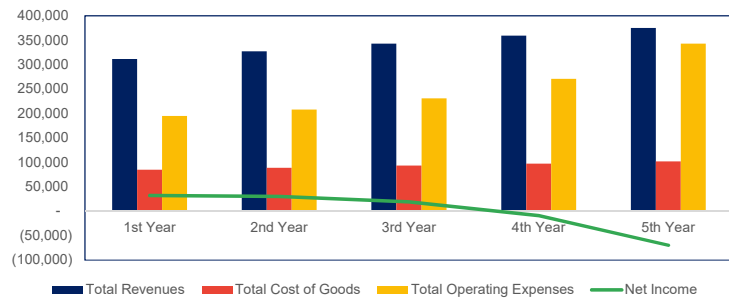
Optimistic

If revenue decreased by	30%
COGS	30%

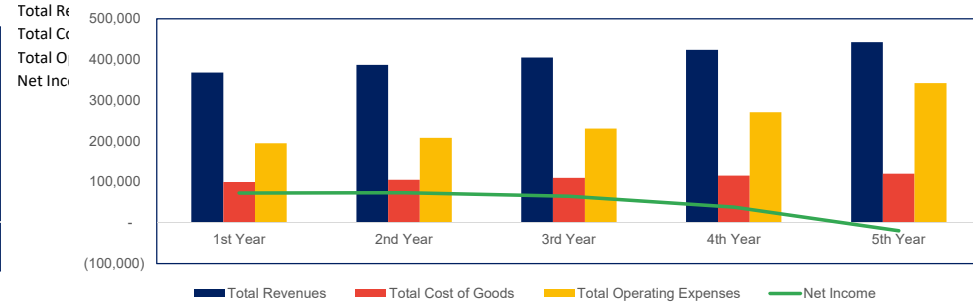
with same expenses of real plan

1st Year	2nd Year	3rd Year	4th Year	5th Year
367,770.00	386,490.00	405,210.00	423,930.00	442,650.00
99,801.00	104,855.40	109,909.80	114,964.20	120,018.60
27%	27%	27%	27%	27%
267,969	281,635	295,300	308,966	322,631
73%	73%	73%	73%	73%
-	-	-	-	-
194,646	208,046	230,366	270,451	342,436
53%	54%	57%	64%	77%
73,323	73,589	64,934	38,515	(19,805)
20%	19%	16%	9%	-4%

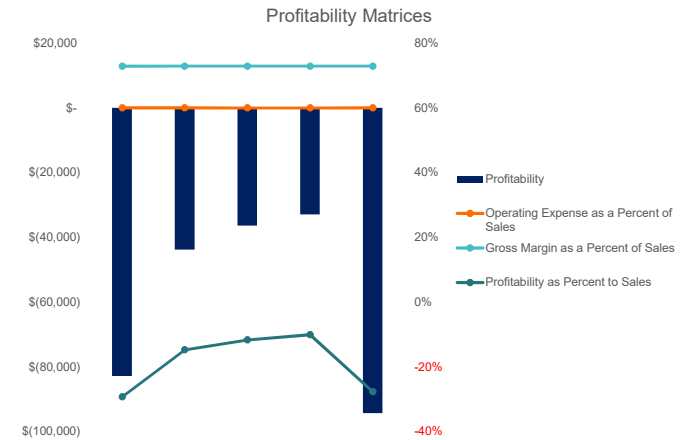
Moderate Projections



Optimistic Projection



Income Statement	Value	Findings
Gross Margin as a Percent of Sales		
Year 1	73%	Gross margin percentage seems reasonable
Year 2	73%	Gross margin percentage seems reasonable
Year 3	73%	Gross margin percentage seems reasonable
Year 4	73%	Gross margin percentage seems reasonable
Year 5	73%	Gross margin percentage seems reasonable
Operating Expense as a Percent of Sales		
Year 1	69%	Expenses as a percent of sales seems reasonable
Year 2	70%	Expenses as a percent of sales seems reasonable
Year 3	74%	Expenses as a percent of sales seems reasonable
Year 4	83%	Expenses as a percent of sales seems reasonable
Year 5	101%	Expenses as a percent of sales seems reasonable
Profitability		
Year 1	\$ (82,860)	The business is not showing a profit
Year 2	\$ (43,789)	The business is not showing a profit
Year 3	\$ (36,410)	The business is not showing a profit
Year 4	\$ (32,905)	The business is not showing a profit
Year 5	\$ (94,378)	The business is not showing a profit
Profitability as Percent to Sales		
Year 1	-29%	The projection does not seem highly unreasonable
Year 2	-15%	The projection does not seem highly unreasonable
Year 3	-12%	The projection does not seem highly unreasonable
Year 4	-10%	The projection does not seem highly unreasonable
Year 5	-28%	The projection does not seem highly unreasonable
Cash flow Statement		
Net Cash flow		
Year 1	\$ 180,000	The financial projection provides the desired level of cash flow
Year 2	\$ -	- The financial projection provides the desired level of cash flow
Year 3	\$ -	- The financial projection provides the desired level of cash flow
Year 4	\$ -	- The financial projection provides the desired level of cash flow
Year 5	\$ -	- The financial projection provides the desired level of cash flow
Break-Even Analysis		
Do Sales Exceed Break-Even		
Year 1	\$ (15,761)	The sales projection is less than the break-even amount
Year 2	\$ (11,797)	The sales projection is less than the break-even amount
Year 3	\$ 4,408	The sales projection exceeds the projected break-even sales level
Year 4	\$ 44,984	The sales projection exceeds the projected break-even sales level
Year 5	\$ 129,322	The sales projection exceeds the projected break-even sales level



Project Evaluation

Cost of Capital	10%
Initial Investment	\$ 211,000
Investment from loan	\$ 31,000
Equity Invested	\$ 180,000
Expected constant growth after 5 years	4%

Company Valuation	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	After Year 5
		1	2	3	4	5	Constant Growth
Initial Investment	\$ 180,000						
Free Cash Flows	\$	(241,477) \$	9,198 \$	(3,422) \$	(33,251) \$	(94,724)	4%
Discount Rate @0.1		0.9091	0.8264	0.7513	0.6830	0.6209	
PV Of all Future Cash Flows	\$ 180,000	(219,524.75) \$	7,601.62 \$	(2,571.24) \$	(22,710.64) \$	(58,816.38) \$	(1,019,484)
Expected Return To Investors	\$	11,214 \$	- \$	159 \$	1,544 \$	4,399 \$	-
Return on Investment Expected	\$	11,214 \$	11,373 \$	12,917 \$	17,316 \$	17,316	
Value of Company as at Year 1							
PV of First 5 Years	\$ (57,205)						
PV after 5 Years @0.04Terminal Growth Rate	\$ (1,019,484)						
NPV/ Value of the Company	<u>\$ (1,076,688.93)</u>						
IRR	68%						
*Assumption= All expenses are paid as they are incurred and all revenue are received as they are earned.							

Expected Equity Percentage Offered to Investors

-4.6439%

Investor's Required Future Value and Equity Share

Equity Raised	\$ 50,000.00
Hurdle Rate	0.15
Future Value of Equity of the Investor	\$ 100,567.86
Share in Equity	\$ (0.09)

Burn Rate Analysis	Year 1	Year 2	Year 3	Year 4	Year 5
All Expenses	\$ 271,415.83 \$	288,703.84 \$	314,912.31 \$	358,884.65 \$	434,758.37
Cash Burn in each year	\$ 271,415.83 \$	288,703.84 \$	314,912.31 \$	358,884.65 \$	434,758.37
Cumulative Cash Burn	\$ 271,415.83 \$	560,119.68 \$	875,031.98 \$	1,233,916.63 \$	1,668,675.00

Minimum Investment Required	Year 1	Year 2	Year 3	Year 4	Year 5
Investment Required	\$ 299,000.00 \$	617,000.00 \$	963,000.00 \$	1,358,000.00 \$	1,836,000.00